January Sells at 20.50c. and May at 20.80c. as Southerners Sit Tight.

NEW CROPS FEEL BULGE

Embargo Rumor Is Ignored, While Small Crop Estimates Are Heeded.

Notwithstanding the rapidity and exbent of recent gains a further sharp advance took place in the cotton market yesterday, with January contracts selling as high as 20.50, while May sold at

Prices.

Neports that private returns indicated
a ginning of 1,100,000 bales for the first
period in November did not attract much
stiention and were probably considered
about a standoff. The rumors that President Wilson might resuments an emabout a standoff. The rumors that Pres-ident Wilson might recommend an em-bargo on experts of foodstuffs were not particularly emphasized by buyers around the ring and the advance seemed a further reflection of confidence in small crop

The market opened steady at an advance of 17 points to a decline of 8 points, near months being relatively saddy in keeping with the cables. There was much cotton for sale, the offerings representing reactionary sentiment as representing reactionary schriment as well as realizing. Reports that a prominent Western goods distributer was advising retail merchants to buy domestic vising retail merchants to buy domestic cottons only from band to mouth and to cottons only from band to mouth and to settons only from hand to mouth and to demand continued may possibly have bromoted some early offerings. The presence of this persistent buying by apot houses served to check specularive offerings for short account, however, and E renewal of butt support sent the mar-bet about \$2 to Ji points not higher in

the late trading.
Exports were 16.031 bales, making 2,305,250 so far this season.

Enage of prive Open High. Low. Closed. day Open. High. Low. Closed. day Germber. Documber. 20.26 20.46 20.13 20.46 20.13 20.46 20.13 20.46 20.14 20.13 20.46 20.14 20.13 20.46 20.14 20.13 20.46 20.14 20.14 20.14 20.15 20.46 20.14 20.15 20.46 20.15 28.00 for middling uplend; sales nil.

Bouthern spot markets and sales:
Galveston steady, 25 p. up. 20 les. 13,622.

Bavansh firm, 160, up. 1916c. 1.887.

Wilmington steady, 25 p. up. 19 72c. 1.887.

Wilmington steady, 25 p. up. 19 72c. 1.887.

Mempals steady, 25 p. up. 19 72c. 1.801.

Augusta steady, 15 p. up. 19 72c. 1.800.

Rew Orleans firm, 12 p. up. 19 60c. 1.305.

Bablic firm, 25 p. up. 19 73c. 182.

Charleston firm, 16c. up. 19 73c. 182.

Baltimore nominal, 19c. up. 20c.

Little Reck steady, 27 p. up. 19 73c. 182.

FORT RECEIPTS AND STOCKS

PORT RECEIPTS AND STOCKS. 134 650 92 17,622 48,203 21,575 1.433,184 41.117 INTERIOR RECEIPTS AND STOCKS.

COFFEE MARKET.

28.50, or about 36 to 37 points above Wednesday's closing figures. Last prices showed reactions of 7 or 8 points from the best and the final tone was irregular.

But old crop months showed net gains of 25 to 28 points, while the comparatively neglected new crop positions were 1 to 4 points net-higher.

The buying was attributed largely to calling by Eastern epinners, and was encouraged by reports of strong spot markets in the South. Liverpool showed continued attength, while houses with Liverpool connections were good buyers here either for straidle or speculative account. This demand helped to absorb the heavy realizing attracted by the high prices.

Reports that arreads are seen to the fight prices.

Reports that arreads are seen to the fight prices.

Reports that arreads are seen to the high prices.

Reports that arreads are seen to the high prices.

INTERIOR RECEIPTS AND STOCKS.

Augusta. 2.111 1.530 2.367 175.165
Membhis. 5.629 10.487 4.769 221.529
M. Louis. 4.988 25.506 2.191 19.571
Mouston. 11.553 15.145 4.570 270.755
Liverpool cables. Spot. fair business a sales, 4.600 imports. 1.000, mobe American, 4.000; imports. 1.000, mobe American, 5.000; imports. 1.100, M. Marzarelli. 7.

Marzarelli. Nicolo M. Marzarelli. 7

Brons Judgmente Filed.
Allen Realty Corp. J. Rimon et al., \$5,122.54
George O. Van Orden & Co., fac., and
George O. Van Orden & Co., fac., and
George O. Van Orden J. W. R.
Realty Co., Inc.
Jackson Const. Co., Benjamin F. Jack
soo. Russell E. Johnson and Mary
E. L. Johnson-Rome Trust Co.
Schneider, George C.—D. Mayor Rrewing Co.

Mannatian Period Products and Aled.) S. Jayura & Co. Efficiency Society, Inc. Sov. 8, 1816 (cancelled) Source & Co. E501.89 Moyke, John & S. Alpaugh & Co. Sov. 9, 1915. 

CONSOLIDATED EXCHANGE.

The market was generally strong yesterday in the Consolidated Stock Exchange, with the business broadly distributed. Metal shares were prominent features. While American Smelling and Refining under realizing sales lost part of the ground gained the day before, there were a number of substantial price improvements recorded among the coppers. The railroad shares joined in the improvement. Reading for a time was a particularly strong feature. Among the industrials which improved decidedly were American Can. Central Leather. Cruchtesteel and Corn Products. Commission houses handled a large business, which included a heavy turnover of odd lots.

Sales of mining stocks were as follows:
Sales Open. High Low Last.

phol. \$1,75872.

PROVISIONS—Fork firm: mess, \$3186
32; family, \$32.6734; short clear, \$29.634.
Beef irregular; mess, \$72.6735.0; family, \$72.506.277; packet, \$22.506.25.50; extra india mess, \$33.6740. Dressed hogs quiet; incoas, \$13.40; \$180 lbs, \$13.40; \$160 lbs, \$13.40; \$160 lbs, \$13.40; \$160 lbs, \$18.40; \$160 lbs,

Sew York Men Buy Bridgeport Plant.

Rit De Brott. Conn. Nov. 18—The American Tube and Staffping Company, a \$2.00,000 corporation, which has been deing an unprecedented business since the European war was sold to-day to a syndicate of New York Shanclers, represented the European war was sold to-day to a syndicate of New York Shanclers, represented the force of Laboure and the Company. The new American Staff and the Company of the Parlis Nov. 16—The new American Staff and the Continent \$15.50, 501 to the force of Laboure men Increased.

Bank of France Shatement.

PARIS Nov. 16—Weekly statement of the Rank of France shows: Notes in circulation deveraged and the continent \$2.50, 500, freezery deposits developed to the Continent \$2.50, 500, freezery deposits developed to the Rank of France Shatement of the Rank of France Sh

THE SUN, FRIDAY, NOVEMBER 17, 1916.

THE SUN, FR

## 1995 | Control | Contro

DAILY TREASURY STATEMENT.

WASHINGTON, Nov 16.—Statement of receipts and disbursements of the Treasury:

This Month, Fiscal Year,
Receipts \$30.446.714 \$784.73.311
Disbursements 49.500.381 \$300.384.724

RAILWAY EQUIPMENT BONDS. The following are quoted on a hasis. Maturity Rate Baltimore & Ohio. 1916-28 4 15 Roff, Roch & Pitts. 1916-30 4 15 Canadian Parite. 1916-28 6 Chesapeake & Ohio. 1916-28

Salvay Process

United Dyewood (new) 40 United Dyewood pf (new) 24

CHEMICAL STOCKS.

washington. Nov 16. Statement of receipts and disbursements of the Treasurs:

This Month Fiscal Year.

Receipts #30.446.714 \$784.77.331
Disbursements #30.50.381 #30.843.74

Deficit \$19.444.770 \$105.910.832

Customs receipts, \$1.034.936; internal revenue, ordinary, \$481.036; income tax, \$500.860; miscellameous, \$80.385; national bank notes received for redemption, \$278.712

Statement of United States Treasurer for November 10:

Statement of United States Treasurer for November 10:

Available silver #10.245.713

Variable silver #10.255.713

National bank notes and Federal Reserve notes

Certified checks on banks #15.33.805

Certified

SUGAR STOCKS.

Available currency in Treasury and banks. \$223,100.671 At Ref 10 20 Manati 121 105 At Ref 20 Man

**GULF STATES STEEL** STILL SKYROCKETS

Common Stock in Ten Days Jumps 64 Points and Second Preferred 63.

ONE AT 183; OTHER AT 180

Southern War Bride Had Hard Time Raising \$1,000,000 Two Years Ago.

Gulf States Steel Company common and preferred continued yesterday their spectacular performance of the last ten days in the Stock Exchange. The common stock advanced 24 to 183 and the second preferred 23 points to 180 on the day. The former sold as high as 193 or at an advance of 34 points from the preceding day's close, while the second preferred touched 190, a gross advance of 33 points.

of 33 points.

The phenomenal rise had its inception last week. The common during the week advanced from 95% to 135 and closed at 133, a net gain of 38 points. The second preferred, with 4,000 shares traded in, moved up from 97% to 139 and closed at 129, a net advance of 33 points. Up to last night's close, therefore, these issues had advanced in tentrading days 64 and 63 points respectively. Yesterday's trading involved tively. Yesterday's trading involved 7,809 shares of the common, or more than twice the amount of the total sales in the whole of the previous week. Tre rise is being likened to that in Bethlehem Steel in 1915. The capital stock of Gulf States Steel, represented by trust certificates, was admitted to the list of the New York Stock Ex-change on April 12, 1916. At that time the common was selling around 74 and the second preferred at 75, but the folthe second preferred at 75, but the following they had was not enthusiastic and for the remainder of that month and throughout May they displayed little activity. On June 2, however, the common took a sudden rise from 78 to 90 km anticipation of dividend declarations. The second preferred likewise had a sudden spurt upward of about 2 points. Dividends on the common and in-creases in the second preferred, however, were not declared and the stocks grad-

pany have improved rapidly under the 1916, the company pand off some \$2,000,000 in accrued divi-dends on the first preferred stock, amounting to a little more than 15 per

BUCKETSHOP LOSES FIGHT.

change ticker.

Schauble operated a chain of alleged brokerage offices running from Fitts burg to Kansas City. On March 10 last when the Pemesiyania State constabulary raided a number of houses belonging to the Pittsburg Consolidated Stock and Produce Exchange and closed up the exchange fiself, Schauble's office was among those closed. Schauble's office was among those closed. Schauble's and leigraph operator were arrested and telegraph operator were arrested and pleaded guilty.

The Pemesylvania raid deprived the Western bucketshop man of a Stock Extension of the Company and the Checks will be made to the Checks will be made. November, 1918. Checks will be made to the Checks will be made to the Checks will be made to the Checks will be made. The Checks will be made to the Checks will be made to the Checks will be made to the Checks will be made. The Checks will be made to the Checks will be made to the Checks will be made to the Checks will be made. The Checks will be made to t

Western bucketshop man of a Stock Ex-change ticker. The exchange authori-ties refused to supply a ticker under whatever guise be asked for it. But they found out that he was getting his service from a ticker in a restaurant in Kansas City, and promptly had that dis-The application to the Publie Utilities Commission followed.

> Wyoming **Petroleum**

The activity and strength in this stock is explained fully in our special letter.

Sent upon request

G.B. de Chadenèdes & Ca Investment Securities

66 Breadway, N. 1. Tel. Mecter 5554-5

. . . . . . . . . . . . . SITUATIONS WANTED-FEMALE. TELEPHONE OPERATOR needs work knows business and attends it; used to busy board. H. C. box 142 Sun office.

To Holders of Certificates of Deposit for Twenty-Year Five Per Cent. Gold Debentures of THE CHICAGO, ROCK ISLAND AND PACIFIC RAILWAY COMPANY

issued under the Deposit Agreement, dated July 19. 1915, between the undersigned Committee and such Holders of said Debentures as should become parties

NOTICE IS HEREBY GIVEN that a Plan and Agreement dated November 14, 1916, for the Reorganization of The Chicago, Rock Island and Pacific Railway Company has been approved by the undersigned Committee, acting under said Deposit Agreement dated July 19, 1913, and that a copy thereof has been lodged by the undersigned Committee with Bankers Trust Company, the Depositary under said Deposit Agreement. Any holder of a Certificate of Deposit issued under said Deposit Agreement dated July 19, 1915, may, within thirty days from November 15, 1916, the date of the first publication of this notice, upon surrender to Banker Trust Company, the Depositary under said Deposit Agreement, of his Certificate of Deposit with a properly executed transfer thereof of his Certificate of Deposit with a properly executed transfer thereo in blank, if registered, and on compliance otherwise with all the terms and to withdrawals, withdraw from said Deposit Agreement dated July 19, 1915, with respect to withdrawals, withdraw from said Deposit Agreement dated July 19, 1915, and thereupon shall be entitled to the delivery of Debentures to the amount and of the character represented by his Certificate of Deposit. Dated, New York, November 14, 1916.

> SEWARD PROSSER, Chairman, A. BARTON HEPBURN, EMILE K. BOISOT, EDWIN G. MERRILL, JAMES SPEYER,

Debenture Committee B. W. JONES, Secretary, 16 Wall Street, New York, N. Y.

To the Stockholders of the

OHIO COPPER MINING COMPANY

Stockholders who have deposited their stock elsewhere than with The New York. Co. may become subscribers by depositing their Certificates of Deposit with The New Trust Co., and upon payment of \$1.00 per share to the said Trust Company. All stock not subscribed for by the stockholders as above will be taken by an Underwriting Syndicate in accordance with the plan.

Shareholders' Protective Committee THE NEW YORK TRUST CO., Depositary 26 Broad St., New York, N. Y.

HEIRS AND LEGATEES

CAN SECURE LOANS
On Their Interests in Undivided Estates.
B. R. F. THOMPSON & COR.
Broadway. Phone 3216 Rector.

Dividends on the common and inreceives in the second preferred, however,
were not declared and the stocks graduglit sagged back to the price levels
from which they rose, and remained
more or less inactive until September,
how hen the conjunction with an initial
dividend declaration on the common
to as high as 98 bg and the second preferred to 98 bg.
The first preferred stock, of which
set,
which is entitled to cumulative dividends
for precent has been practically negtected in the market because of its
prespeculative limitations. The second preferred stock, which is paying 6 per cent,
in dividends and of which there is
35.95 by the activities of the common stock, bethe activities of the common stock,
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wire, mails, fence and rod prode on Friday, becominer 1st, 1985, at in ordered in the foremon, at the offices of the Company, 1st Assassa Street. New York City, for the purpose of electrica a heard of Directors and for the transaction of such other business as may be brought before the meeting M 6 SIMONSON Secretary.

DIVIDENDS AND INTEREST.

Ticker Service to Schauble.

Those officers of the New York Stock Exchange and the Chicago Roard of Trade who have been active in stamping out the bucketshops received word yesterday that the Missouri Public Utilistics Commission had decided in their favor in an application made by Henry C Schauble Ling of the bucketshop men in the middle West, to compel the Western Union to Supply to him a Stock Exachange ticker.

Schauble operated a chain of alleged Missouri Commission Refused UNION BAG & PAPER CORPORATION

CERRO DE PASCO COPPER CORPORATION

A quarter's dividend No. 1s of \$1 per share on the outstanding Capital Stock of the Company has been declared, payable of December 1et, 1916, to stockholders of record at the close of business November 17th, 1916.
Chr.4s will be mailed by the Columbia Trust Company, Dividend Disbursing Agent, 14 ESK MOLLER, Treasurer, November 8th, 1916.

OFFICE OF READING COMPANY. Philadelphia, November 15, 1916
The Board of Directors has declared from
the net earnings a quarterly dividend of
one per cent. (15) on the First Preferred
Stock of the 'ompany, to be paid on December 14, 1316, to stockholders of record
at the close of business. November 28, 1916
Checks will be mailed to stockholders who
have filed dividend orders with the Tgeasurer. JAY V. HARE, Secretary.

NATIONAL LEAD COMPANY, PRED R. FORTMEYER, Treasurer

HELP WANTED-MALE. TELEPHONE OPERATOR Capable and intelligent, quick and of neat appearance. Address, L. E. C., Box 123 Sun

Office. Billitt, gentlemanty boy for office work, age 16 to 19; salary \$19 per month. Apply Room 1, officenth floor, 100 Broadway, Friday, 2 to 4 P. M. OFFICE BOYS, public school graduates American Apply Mr. Chillips, 14th floor 1790 Broadway, after 10 A. M.

OFFICE BOY wanted by engineering 74 Broadway. Furnish references, age and experience, thout change for advancement. It. 152 Sun office. PIANOS Side givers, flower and grand belly men wanted. Steady work all year around. SOHMER & CO., Astoria, L. I.

EDWIN S. HOOLEY. CHARLES A. KITTLE. GEORGE E. MACOMBER, FRANK B. COOK. HUBERT E. ROGERS, Chaliman. Miami

Consolidated Mines Co.

Adjoins for 6000 ft. the

INSPIRATION

CONSOLIDATED COPPER CO The Miami Consolidated Mine Co. announces acquisition of the "Baker group" of fractional claims

about 33 acres. This rounds out the company acreage to approximately 1.33 acres, nearly two square mile with a common boundary over 6.000 feet long abutting immediately against the richer portions of the Inspiration Consolidated Cop-

per Company's estate. The present company's estate per formations as the adjoining Inspiration and adjacent Miami Copper Companies' grounds.

The Miami Consolidated Mines its holdings and has begun such developments by systematic churn drilling.

Portions of the acreage are de veloped to the extent that ore shipments are going forward to the nearby Globe Smelter. We believe these holdings wi

develop into the next big porphy copper producer of Miame, emulating the example of Miami Copper Co., whose stock has advanced from \$4 to \$47, and Inspiration Consolidated Copper Co., who

Full Particulars on Request

Steiner & Co. 43 Exchange Place, N. Y. PHONE HANOVER 5210

RAY CON. COPPER

I have had prepared by an analytic expert a complete up-to-date and parte taking review of Ray Consolidated Copper Co., embracing its past present and probable future.

Cory on request BENJ. SOLOMON Member Consolidated Stock Exchange

40 New St. Tel. 5841 Broad New York

NEW DEVELOPMENTS MAKE

Wyo. Pet.

an excellent purchase for large speculative profits.

Send for our special letter on this issue which gives full details.

Carroll Felter & Co.

Tel. Rector 133